UPDATE



Date: 11-15-06

District: District 4, Oakland

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Lowest Bid for Devil's Slide Contract Beats Estimate by One Year

Kiewit Pacific Company submitted the lowest bid for the Devil's Slide Tunnels contract and beat Caltrans' own estimate by over a year. Completing the tunnels one year sooner than estimated is a tremendous benefit to the public.

Bids were opened in Sacramento November 14. Kiewit Pacific's bid of \$272,366,000 and 1,500 day duration beat the second bid by \$49 million and 400 days. The second bid came from a joint venture between Shea, Traylor and Atkinson.

Caltrans estimated the work would take 1,900 days to complete at a cost of \$240 million. Although the lowest bid is \$32 million more than Caltrans' estimated cost, the duration is 400 days less. This means the work will be finished about one year sooner.

Caltrans will examine the bids and award the contract within 30 days.

Tunnel excavation is expected to start in early summer 2007 following site preparation work.

Bid results for Devil's Slide Tunnel (Contract #04-1123U4) will be posted at the website below in the near future:

http://www.dot.ca.gov/hq/esc/oe/awards/bidsum_html/6week_list.html

